

# **Canadian Lutheran World Relief**

Financial Statements  
**March 31, 2020**



## *Independent auditor's report*

To the Board of Directors of Canadian Lutheran World Relief

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### *Our opinion*

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Canadian Lutheran World Relief (the Organization) as at March 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### **What we have audited**

The Organization's financial statements comprise:

- the statement of financial position as at March 31, 2020;
- the statement of operations for the year then ended;
- the statement of changes in net assets for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### *Basis for opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

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### *Other information*

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon, included in the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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### *Responsibilities of management and those charged with governance for the financial statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

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### *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PricewaterhouseCoopers LLP*

Chartered Professional Accountants

Winnipeg, Manitoba  
October 5, 2020

# Canadian Lutheran World Relief

## Statement of Financial Position

As at March 31, 2020

				2020	2019
	General Fund \$	Restricted Fund \$	CFGB Fund \$	Total \$	Total \$
<b>Assets</b>					
<b>Current assets</b>					
Cash	2,919,324	797,241	-	3,716,565	2,981,462
Accounts receivable	183,190	-	-	183,190	37,386
Accrued interest	29,478	30,726	-	60,204	59,823
Prepaid expenses	82,995	49,844	-	132,839	116,319
Advances to programs	150,134	-	-	150,134	863,523
Short-term investments (note 4)	1,577,007	16,954	-	1,593,961	2,725,222
Due from General Fund	-	550,994	-	-	-
Member interest in CFGB (note 12)	-	-	1,041,002	1,041,002	1,137,025
	4,942,128	1,445,759	1,041,002	6,877,895	7,920,760
<b>Long-term investments</b> (note 4)	719,959	846,960	-	1,566,919	2,199,157
<b>Capital assets</b> (note 5)	130,593	-	-	130,593	130,841
	5,792,680	2,292,719	1,041,002	8,575,407	10,250,758
<b>Liabilities and Net Assets</b>					
<b>Current liabilities</b>					
Accounts payable and accrued liabilities	671,417	-	-	671,417	297,472
Deferred revenue (note 6)	1,689,277	-	-	1,689,277	4,125,697
Due to Restricted Fund	550,994	-	-	-	-
Sponsorship funds (note 7)	-	1,714,419	-	1,714,419	1,327,240
	2,911,688	1,714,419	-	4,075,113	5,750,409
<b>Lease inducement</b> (note 8)	41,861	-	-	41,861	55,438
	2,953,549	1,714,419	-	4,116,974	5,805,847
<b>Net Assets</b>					
Internally restricted (schedule 3)	-	578,300	-	578,300	525,978
Invested in capital assets	130,593	-	-	130,593	130,841
Unrestricted	2,708,538	-	-	2,708,538	2,651,067
Externally restricted	-	-	1,041,002	1,041,002	1,137,025
	2,839,131	578,300	1,041,002	4,458,433	4,444,911
	5,792,680	2,292,719	1,041,002	8,575,407	10,250,758

### Approved by the Board of Directors

*Cheryl Bawa Hyde*

Director

Director

The accompanying notes are an integral part of these financial statements.

# Canadian Lutheran World Relief

## Statement of Changes in Net Assets

For the year ended March 31, 2020

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				2020	2019
	General Fund \$	Restricted Fund \$	CFGB Fund \$	Total \$	Total \$
<b>Net assets – Beginning of year</b>	2,781,908	525,978	1,137,025	4,444,911	4,856,697
<b>Interfund transfers</b>	(56,800)	56,800	-	-	-
<b>Excess (deficiency) of revenue over expenses</b>	114,023	(4,478)	(96,023)	13,522	(411,786)
<b>Net assets – End of year</b>	<u>2,839,131</u>	<u>578,300</u>	<u>1,041,002</u>	<u>4,458,433</u>	<u>4,444,911</u>

The accompanying notes are an integral part of these financial statements.

# Canadian Lutheran World Relief

## Statement of Operations

For the year ended March 31, 2020

				2020	2019
	General Fund \$	Restricted Fund \$ (schedule 3)	CFGB Fund \$	Total \$	Total \$
<b>Revenue</b>					
Congregations and individuals (schedule 1)	3,141,529	46,143	-	3,187,672	3,678,314
Government and other grants (schedule 2)	7,672,950	-	-	7,672,950	2,558,173
Canadian Foodgrains Bank contributions	27,641	-	1,760,224	1,787,865	1,942,148
	10,842,120	46,143	1,760,224	12,648,487	8,178,635
Investment income	113,284	27,307	-	140,591	129,158
	10,955,404	73,450	1,760,224	12,789,078	8,307,793
<b>Expenses</b>					
International and We Care program (schedule 4)	8,025,776	30,000	1,856,247	9,912,023	5,903,239
General management (schedule 5)	315,111	24,456	-	339,567	317,824
Community relations	886,421	-	-	886,421	933,741
Refugees	394,340	-	-	394,340	374,202
Program management	828,497	23,472	-	851,969	886,462
We Care management	310,468	-	-	310,468	248,601
Gifts to qualified donees	80,000	-	-	80,000	34,541
	10,840,613	77,928	1,856,247	12,774,788	8,698,610
<b>Excess (deficiency) of revenue over expenses before other items</b>	114,791	(4,478)	(96,023)	14,290	(390,817)
<b>Other items</b>					
Write off of investments due to impairment	-	-	-	-	(22,825)
Other income	(768)	-	-	(768)	1,856
	(768)	-	-	(768)	(20,969)
<b>Excess (deficiency) of revenue over expenses</b>	114,023	(4,478)	(96,023)	13,522	(411,786)

The accompanying notes are an integral part of these financial statements.

# Canadian Lutheran World Relief

## Statement of Cash Flows

For the year ended March 31, 2020

				2020	2019
	General Fund \$	Restricted Fund \$	CFGB Fund \$	Total \$	Total \$
<b>Cash provided by (used in)</b>					
<b>Operating activities</b>					
Excess (deficiency) of revenue over expenses	114,023	(4,478)	(96,023)	13,522	(411,786)
Items not affecting cash					
Amortization of capital assets	41,252	-	-	41,252	38,773
Lease inducement	(13,576)	-	-	(13,576)	(13,576)
Write off of investments due to impairment	-	-	-	-	22,825
Gain on disposal of capital assets	238	-	-	238	-
Member interest in CFGB	-	-	96,023	96,023	286,577
	141,937	(4,478)	-	137,459	(77,187)
Changes in non-cash working capital					
Accounts receivable	(145,804)	-	-	(145,804)	227,709
Accrued interest	9,460	(9,841)	-	(381)	(28,048)
Prepaid expenses	(3,034)	(13,486)	-	(16,520)	377
Advances to programs	713,389	-	-	713,389	(863,523)
Accounts payable	373,945	-	-	373,945	70,767
Sponsorship funds	-	387,179	-	387,179	(85,233)
Deferred revenue	(2,436,420)	-	-	(2,436,420)	38,485
Due (to) from other funds	(12,156)	12,156	-	-	-
	(1,358,683)	371,530	-	(987,153)	(716,653)
<b>Investing activities</b>					
Purchase of investments	(647,263)	(314,461)	-	(961,724)	(1,317,993)
Disposal of investments	2,419,102	306,121	-	2,725,223	1,385,879
Purchase of capital assets	(41,243)	-	-	(41,243)	(10,950)
	1,730,596	(8,340)	-	1,722,256	56,936
<b>Increase (decrease) in cash</b>	371,913	363,190	-	735,103	(659,717)
<b>Cash – Beginning of year</b>	2,547,411	434,051	-	2,981,462	3,641,179
<b>Cash – End of year</b>	2,919,324	797,241	-	3,716,565	2,981,462

The accompanying notes are an integral part of these financial statements.



# Canadian Lutheran World Relief

## Notes to Financial Statements

March 31, 2020

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### 1 Accounting entity

Canadian Lutheran World Relief (CLWR) is a non-profit organization incorporated, without share capital, in the Province of Manitoba. It is registered with Canada Revenue Agency as a charitable organization under the registration number 106863038 RR0001. CLWR is the service delivery arm for overseas development programming and relief for the Evangelical Lutheran Church In Canada (ELCIC) and Lutheran Church Canada (LCC).

### 2 Basis of presentation

These financial statements are prepared in accordance with accounting standards for not-for-profit organizations (ASNPO).

### 3 Significant accounting policies

An underlying assumption of the preparation of financial statements in accordance with ASNPO is that the entity will continue for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations.

The financial statements include the following significant accounting policies:

#### Fund accounting

The accounts of CLWR are maintained in accordance with the principals of fund accounting using the restrictive fund method.

The General Fund accounts for CLWR's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Restricted Fund encompasses the following internally restricted funds. These funds are held in the General Fund Cash Account and are to be used at the discretion of the Board of Directors. Also included in the Restricted Fund is cash held in trust in the amount of \$797,241 (2019 – \$424,051).

- The Emergency Response Fund is to be used to provide material and relief aid for non-specific emergencies.
- The Financial Assistance Fund provides financial assistance to immigrants, refugees and other individuals or groups.
- The Strategic Action Plan Fund is to be used for the purpose of developing and implementing the strategic action plans set by the Board of Directors.

# Canadian Lutheran World Relief

## Notes to Financial Statements

March 31, 2020

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The Canadian Foodgrains Bank Association, Inc. (CFGB) Fund accounts for CLWR's member interest in CFGB. CFGB conducts a centralized grain collection system on behalf of its member agencies, negotiates master agreements with Global Affairs Canada (GAC) and other organizations, manages procurement and shipping for members and engages in policy and learning activities related to hunger and food security.

### **Member interest in CFGB**

CLWR is one of fifteen partners in the Canadian Foodgrains Bank Association Inc., a non-profit organization without share capital, incorporated under the laws of Canada and has the ability to appoint two of CFGBs Board of Directors. The Organization records its member interest in the CFGB Fund. This members' equity account receives designated gifts (received by CFGB and designated to CLWR), GAC grants and transfers from other members. The member equity account also accounts for disbursements for CLWR programs administered by CFGB, disbursements to CLWR for projects administered by CLWR, and disbursements for shared operating expenses and other projects carried out by CFGB.

### **Financial instruments**

Financial instruments held by CLWR include cash, accounts receivable, accrued interest, advances to programs, investments, accounts payable and accrued liabilities and sponsorship funds. CLWR initially measures any financial instruments at fair value when the asset or liability is first recognized.

CLWR subsequently measures cash, accounts receivable, accrued interest, advances to programs, investments, accounts payable and accrued liabilities and sponsorship funds at amortized cost. Amortized cost is the amount at which the financial instrument is measured at initial recognition less principal repayments, plus or minus the cumulative of any difference between that initial amount and the maturity amount less any reduction for impairment.

As at March 31 of each year, CLWR assesses whether a financial asset is permanently impaired. If there is objective evidence that an impairment loss exists, the amount of the loss is measured as the difference between the carrying amount of the asset and its fair value. The carrying amount of the asset is reduced and the amount of the loss is recognized in investment income.

### **Revenue recognition**

CLWR follows the restricted fund method of accounting for contributions. Unrestricted contributions are recognized as revenue in the General fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions related to general operations or when an appropriate restricted fund does not exist are recognized as revenue of the General fund in the year in which the related expenses are incurred. Restricted contributions for which an appropriate restricted fund exists are recognized as revenue in the fund corresponding to the purpose for which they were contributed in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

# Canadian Lutheran World Relief

## Notes to Financial Statements

March 31, 2020

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### Capital assets

Purchased capital assets are recorded at cost. Amortization is provided as follows:

Leasehold improvements	10 years straight-line
Furniture and fixtures	10 years straight-line
Computer hardware and software	4 years straight-line

In the year of acquisition, the annual amortization rate is pro-rated on a monthly basis from the time the asset is available for use.

### Translation of foreign exchange

Revenue and expense items denominated in foreign currencies are translated at exchange rates in effect at the transaction dates. Assets and liabilities denominated in foreign currencies are translated at the exchange rate prevailing as at March 31, 2020.

### International programs

CLWR partners with other agencies to carry out international relief work. Program expenses are recorded in the appropriate fiscal year when incurred. Concurrently, related program contributions are recognized as revenue.

### Contributed services and donated materials

Contributed services and donated materials are not recognized in the financial statements, due to the difficulty in determining their fair value.

### Allocation of expenses

Expenses are recorded on an accrual basis and are charged to the programs and projects according to the activity they benefit.

CLWR also incurs a number of general support expenses that are common to the administration of CLWR and each of its departments. The allocation of these administrative expenses are allocated based on a percentage of budgeted expenses. This basis of allocation is reviewed periodically and may be revised according to circumstances prevailing from time to time. The expense allocations are reflected in schedule 5.

### Accounting estimates

The preparation of the financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Estimates include the expected useful lives of capital assets and amounts payable for services not billed yet at the time these financial statements were approved. Actual results could differ from those estimates.

# Canadian Lutheran World Relief

## Notes to Financial Statements

March 31, 2020

### 4 Investments

	2020			2019		
	General Fund \$	Restricted Fund \$	Total \$	General Fund \$	Restricted Fund \$	Total \$
Cash	-	-	-	23	-	23
Fixed income	2,296,966	863,914	3,160,880	4,068,782	855,574	4,924,356
Less: Short-term investments	1,577,007	16,954	1,593,961	2,419,102	306,120	2,725,222
	719,959	846,960	1,566,919	1,649,703	549,454	2,199,157

As at March 31, 2020, CLWR's investments in GICs and fixed income bonds mature from May 2020 to August 2022, with interest rates ranging from 1.35% to 3.00%.

### 5 Capital assets

	2020			2019		
	Cost \$	Accumulated amortization \$	Net \$	Cost \$	Accumulated amortization \$	Net \$
Leasehold improvements	156,278	103,784	52,494	156,278	88,020	68,258
Furniture and fixtures	87,948	51,328	36,620	86,799	42,600	44,199
Computer hardware and software	145,677	104,198	41,479	110,534	92,150	18,384
	389,903	259,310	130,593	353,611	222,770	130,841

### 6 Deferred revenue

	Balance March 31, 2019 \$	Amounts received 2019/2020 \$	Revenue recognized 2019/2020 \$	Balance March 31, 2020 \$
Global Affairs Canada	3,920,130	5,335,414	7,662,148	1,593,396
Donations from congregations and individuals	143,848	91,362	198,351	36,859
Provincial government	61,719	59,022	61,719	59,022
	4,125,697	5,485,798	7,922,218	1,689,277

# Canadian Lutheran World Relief

## Notes to Financial Statements

March 31, 2020

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### 7 Sponsorship funds under administration

As a Sponsorship Agreement Holder, CLWR holds funds in trust on behalf of individuals who have applied for sponsorship of refugees and other individuals to immigrate to Canada. The funds will be paid to the refugees once they have settled in Canada. If an individual is not allowed to immigrate, the funds, along with accrued interest, will be returned to the contributor.

### 8 Lease inducement

In fiscal 2014, CLWR entered into a new lease for its Winnipeg head office. The landlord reimbursed CLWR for \$135,765 of leasehold improvement costs. The lease inducement of \$135,765 is being recognized against rent expense over the lease term plus one renewal period for a total of ten years. Rent expense has been reduced by \$13,576 (2019 – \$13,576) for the current year's reduction of the lease inducement.

### 9 Commitments

CLWR has operating leases for equipment and premises occupied in Winnipeg, Vancouver and Waterloo. The minimum annual lease payments required under these leases are as follows:

	\$
2021	195,165
2022	198,581
2023	197,599

The cost to complete the projects currently authorized or in progress as at March 31, 2020 is estimated to be \$12,904,000. These project costs will be funded from both deferred and anticipated future donation revenue and GAC contributions.

### 10 Contingencies

CLWR receives funding from various organizations to administer various relief and development programs. CLWR transfers funds to these programs based on approved financial plans and budgets. Under the terms of various agreements with these organizations, the activities of CLWR may be subject to audit to ensure compliance with the agreements. Should an audit disclose any discrepancies, CLWR may be required to reimburse expenses that may be disallowed as program expenses. No discrepancies were disclosed during audits performed during the fiscal year.

### 11 Pension plan

CLWR is a participating employer in the Pension Plan for Clergy and Lay Workers of the Evangelical Lutheran Church in Canada, a multi-employer defined contribution pension plan. Employer (8%) pension contributions for the year were \$116,340 (2019 – \$106,360).

# Canadian Lutheran World Relief

## Notes to Financial Statements

March 31, 2020

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### 12 Canadian Foodgrains Bank Association Inc.

The balance in CLWR's CFGB member equity account as at March 31, 2020 is \$1,041,002 (2019 – \$1,137,025). Of this balance, \$94,409 (2019 – \$283,871) is reserved for current commitments, while \$946,593 (2019 – \$853,154) is available for CLWR to commit to new projects, as long as the projects meet the objectives of CFGB.

### 13 Recognition of service

A permanent employee who was hired on or before December 31, 2018 and who leaves CLWR for any reason other than cause will be paid an amount for past service. For every year worked (weighted for full-time equivalent), departing employees will receive one week's salary with the payment based on the employee's salary at the time they leave. As at March 31, 2020, the Organization accrued \$108,615 (2019 – \$102,299) for past service related to the qualifying employees.

### 14 Risk management

#### Interest rate risk

Interest rate risk refers to the adverse consequences of interest rate changes in CLWR's cash flows, financial position and revenue. This risk arises from differences in the timing and amount of cash flows related to CLWR's assets. The value of CLWR's assets is affected by short-term changes in prevailing market interest rates.

#### Liquidity risk

Liquidity risk is the risk CLWR will not be able to meet its financial obligations as they come due. Financial liabilities consist of accounts payable and accrued liabilities and sponsorship funds under administration. Accounts payable and accrued liabilities are paid in the normal course of business. CLWR's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet liabilities when due. As at March 31, 2020, CLWR has an unrestricted cash balance of \$2,919,324.

During March 2020 and subsequently, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions. Given the unpredictability of the duration, or the adverse effects, of this pandemic CLWR is unable to determine the impact these events may have on donations, funding, investment income and projects in the future.

#### Credit risk

CLWR has limited exposure to credit risk, based on its large and diverse donor base.

# Canadian Lutheran World Relief

Notes to Financial Statements

March 31, 2020

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## **Foreign currency risk**

CLWR has limited exposure to foreign currency risk as most obligations are settled in Canadian funds.

## **15 Comparative figures**

Certain amounts for March 31, 2019 have been reclassified to conform with the presentation adopted in the current year.

# Canadian Lutheran World Relief

## Schedules of Revenue

For the year ended March 31, 2020

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### Contributions and donations

Schedule 1

	2020 \$	2019 \$
<b>General Fund</b>		
Contributions and donations from congregations and individuals	3,034,540	3,288,984
Contributions and donations from congregations and individuals – restricted	46,143	59,431
Deferred donations, beginning of year	143,848	473,747
Deferred donations, end of year	(36,859)	(143,848)
	<u>3,187,672</u>	<u>3,678,314</u>

### Government and other grants

Schedule 2

	2020 \$	2019 \$
Humanitarian Coalition	88,958	11,560
Global Affairs Canada	7,522,273	2,434,022
Funds recognized from provincial governments	61,719	112,591
	<u>7,672,950</u>	<u>2,558,173</u>



# Canadian Lutheran World Relief

## Schedule of Internally Restricted Funds

For the year ended March 31, 2020

Schedule 3

				2020	2019
	Emergency response \$	Financial assistance \$	Strategic action plan \$	Total \$	Total \$
<b>Revenue</b>					
Donations and other income	46,143	-	-	46,143	59,431
Interest	12,488	8,467	6,352	27,307	19,627
	58,631	8,467	6,352	73,450	79,058
<b>Expenses</b>					
General management					
Board development and advocacy	-	-	24,456	24,456	-
Community relations					
ECPMI – development support	-	-	-	-	31,816
International and We Care program					
International programming	30,000	-	-	30,000	127,242
Program management	-	-	23,472	23,472	40,832
Refugee support	-	-	-	-	8,847
	30,000	-	47,928	77,928	208,737
<b>Excess (deficiency) of revenue over expenses</b>	28,631	8,467	(41,576)	(4,478)	(129,679)
<b>Net assets – Beginning of year</b>	236,496	155,023	134,459	525,978	655,657
<b>Inter-fund transfer</b>	56,800	-	-	56,800	-
<b>Net assets – End of year</b>	321,927	163,490	92,883	578,300	525,978

The accompanying notes are an integral part of these financial statements.

# Canadian Lutheran World Relief

## Schedule of International and We Care Program Expenses

For the year ended March 31, 2020

Schedule 4

				2020	2019
	General Fund	Restricted Fund	CFGB Fund	Total	Total
	\$	\$	\$	\$	\$
<b>Africa</b>					
Ethiopia	1,017,396	-	719,545	1,736,941	1,270,795
Uganda	2,092,516	20,000	-	2,112,516	1,591,456
South Sudan	-	-	518,793	518,793	291,852
Central African Republic	-	-	-	-	350,732
Democratic Republic of the Congo	-	-	557,320	557,320	389,687
Mozambique	113,627	-	-	113,627	-
	3,223,539	20,000	1,795,658	5,039,197	3,894,522
<b>Asia</b>					
Myanmar	1,138,638	-	-	1,138,638	126,203
Indonesia	-	-	-	-	13,911
	1,138,638	-	-	1,138,638	140,114
<b>Latin America</b>					
Nicaragua	29,000	-	-	29,000	-
El Salvador	-	-	60,589	60,589	-
	29,000	-	60,589	89,589	-
<b>Middle East</b>					
Israel/Palestine	287,166	-	-	287,166	132,000
Jordan	2,751,934	-	-	2,751,934	1,144,082
Yemen	-	10,000	-	10,000	25,000
	3,039,100	10,000	-	3,049,100	1,301,082
<b>Others</b>					
Church related and small projects	194,252	-	-	194,252	190,000
Lutheran World Federation, Geneva	340,000	-	-	340,000	340,000
We Care shipments, supplies	61,247	-	-	61,247	37,521
	595,499	-	-	595,499	567,521
	8,025,776	30,000	1,856,247	9,912,023	5,903,239

# Canadian Lutheran World Relief

## Schedule of General Management Expenses – General Fund

For the year ended March 31, 2020

Schedule 5

	2020 \$	2019 \$
<b>Departmental expenses</b>		
Staff development	2,641	1,188
Travel	101,750	75,378
Postage and delivery	1,722	7,525
Cell phones	2,024	1,862
Consultancy services	-	923
Meetings	1,068	396
Affiliations	11,682	1,247
	<hr/> 120,887	<hr/> 88,519
<b>Administrative support</b>		
Salaries	548,405	508,994
Benefits	96,606	91,619
Staff functions	4,310	-
Retreats	5,025	2,132
Staff recruitment	24,871	24,844
Board	41,846	40,542
Office supplies	7,653	8,374
Communications	7,941	8,627
Equipment leasing	4,124	4,508
Computer repair, maintenance, licences	40,273	21,228
Audit and legal services	41,654	21,443
Memberships	49,699	65,285
Rent	89,636	88,728
Insurance	31,473	32,272
Amortization	41,252	38,773
Bank fees and other charges	29,478	28,529
	<hr/> 1,064,246	<hr/> 985,898
	1,185,133	1,074,417
Allocated to other departments	<hr/> (870,022)	<hr/> (756,593)
	<hr/> 315,111	<hr/> 317,824